



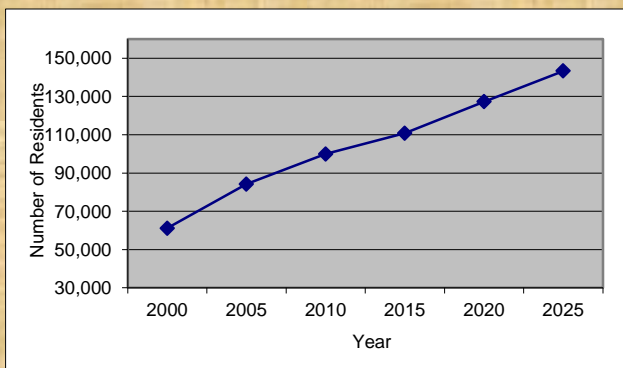
City of Round Rock Popular Reports

May 18, 2012

Welcome to Round Rock, Texas

Fifty years ago, Round Rock was a small Texas town with an agricultural-based economy. Little had changed since its founding in the late 1800s.

Round Rock began its first transition in the 1970s as residents of Austin moved in to take advantage of the quality schools and affordable housing. This event shifted Round Rock to a bedroom community. However, a second transformation would rapidly occur with the arrival of the computer industry. Round Rock was soon home to many firms associated with the computer sector, the most famous of which is Dell. With the arrival of these firms, Round Rock shifted to a suburban city and began to develop in a classic suburban pattern of distinctive residential and commercial areas connected by automobiles.



Round Rock is facing new transformations. One emerging transformation is caused by the fact that parts of Round Rock are aging and approaching the point where redevelopment will occur.

The second is that over the next 50 years, the City will grow from 100,000 population to around 300,000. This growth will change Round Rock from a suburban-oriented city with some features of city life to a complete city with a broad variety of lifestyle choices and a full range of city features.

Another transition has been the growing health and education presence. Several major hospitals, college and university campuses are now located here and Round Rock has emerged as a regional hub for health education.

Some Quick Facts about Round Rock

Population (May 2012)	101,736
Per capita income (2011)	\$ 30,417
Average age (2011)	31.4
National unemployment rate (March, 2012)	8.2
Local unemployment rate (March, 2012)	5.7

<u>FY 2012 Total City Employees (FTEs)</u>	824.75
Sworn Police Officers	152
Fire Fighters	125

<u>Sales Tax Rate Information – Total % Collected</u>	8.25%
State	6.25%
City Operations	1.00%
Type B Corporation (Transportation & Economic Development)	0.50%
Property Tax reduction	0.50%

<u>Property Tax Information (2011-12)</u>	
Total Taxable Value	\$ 8 Billion
Avg. home annual tax (City portion)	\$ 744.00
Avg. home value	\$ 175,775
Tax per Capita	\$ 218.53

<u>Recreational Facts (2011)</u>	
Total Park Acres	2,119
Number of Athletic Fields Maintained	45
Number of Park Acres Maintained	1,780

<u>Infrastructure (2011)</u>	
Streets Maintained Annually (lane miles)	137

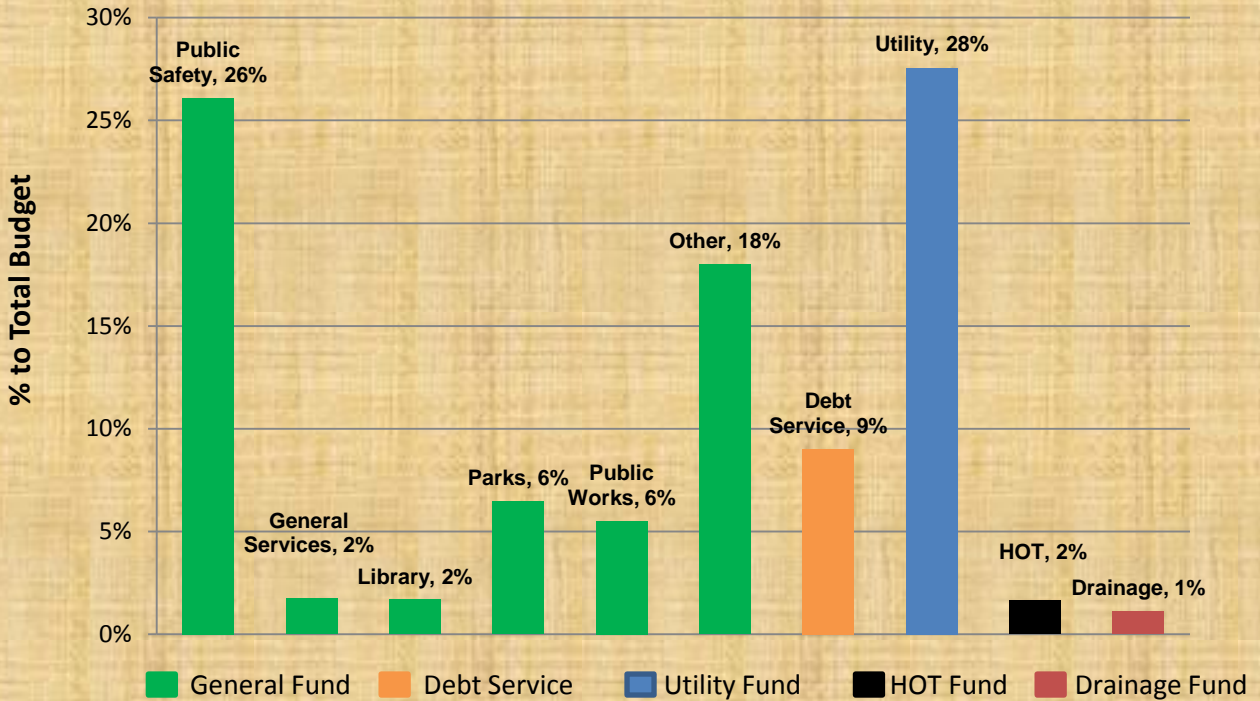
<u>Public Safety (2010)</u>	
Police - 11th Safest City in the USA / 2 nd in Texas	of cities with populations greater than 100,000

<u>G.O. Bond Ratings: (2011)</u>	
S & P	AA+
Moody's	Aa2

This Year's Budget

The total adopted Fiscal Year 2012 budget is \$139,740,023. This figure includes \$83,345,011 for the General Fund, \$12,605,858 for the Debt Service Fund, \$39,914,521 for the Water/Wastewater Utility Fund, \$1,549,863 for the Drainage Fund and \$2,324,770 for the Hotel Occupancy Tax (HOT) Fund.

Expenses (All Funds)



These programs are contained in this adopted budget along with other services provided by City departments.

General Fund Operations

Economic Development Funding
Pavement Maintenance Programs
Police Services
Fire Services
Parks and Recreation Services
Equipment Replacement Program
Maintenance of City-Owned Facilities
Agency Requests and Arts & Culture
Strategic Plan Funding
Self-Funded Benefit Plans
Public Transportation Services
Information Technology Replacement

Water/Wastewater Utility System Operations

Water System
Reserve Water
Wastewater System

Drainage Operations

Hotel Occupancy Tax Fund Operations

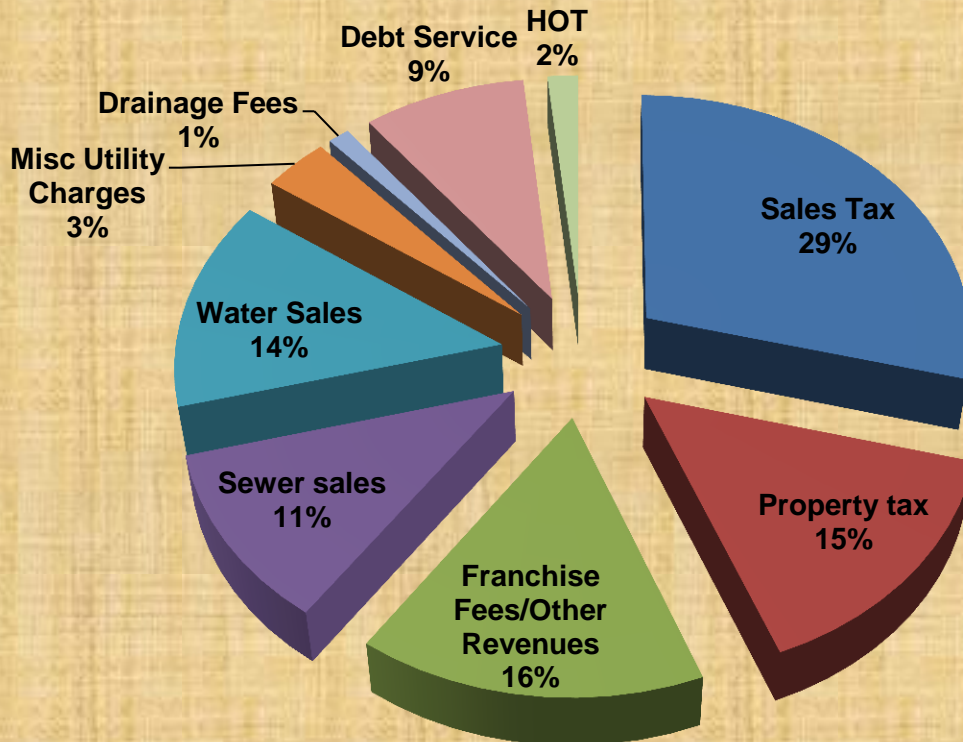


City Council

This Year's Budget Continued

This year's **City property tax** of 42.321 cents per \$100 of assessed value remains one of the lowest in the area while enabling the City to maintain a high level of services. The City has historically collected 99% of property taxes each year.

Revenues (All Funds)



The **sales tax** is set at 8.25%, 2% goes to the City. Of the 2%, ½% is used for transportation improvements and economic development, with the remaining 1½% being used for general operations, property tax reduction and capital projects. The sales tax revenue source is extremely important to the City in that it helps to reduce property taxes and makes up approximately 51% of the general revenue. The sales tax as a revenue figure is subject to economic cycles and discretionary buying characteristics of the consumer which, accordingly, must be monitored and projected carefully.

The City has developed a **financial management policy** directed at reducing the General Fund's operational reliance on sales tax generated from Dell, Inc. (the largest single source of sales tax revenue). This policy is designed to provide a consistent, long-term approach for the fiscal management of the City's operating funds, balancing revenue requirements with the service needs of a growing population. Specifically, the policy is intended to help the City avoid the risk of a combined high property tax rate and a high reliance on sales tax.

City Finances

General Fund – Budget by Function

Expenditures (by function)	FY 2012 Revised Budget	FY 2012 April Year-to-Date Actual	% of Budget Year-to-Date
Public Safety	\$ 37,723,300	\$ 20,993,375	56%
Fiscal Support Services	10,102,363	5,689,331	56%
General Services	2,486,185	1,369,134	55%
Transportation	7,800,929	2,980,208	38%
Library	2,350,234	1,275,392	54%
Parks	9,125,579	4,349,643	48%
<u>Support Services</u>	<u>14,451,830</u>	<u>8,100,382</u>	<u>56%</u>
General Fund Total	84,040,420	44,757,465	53%



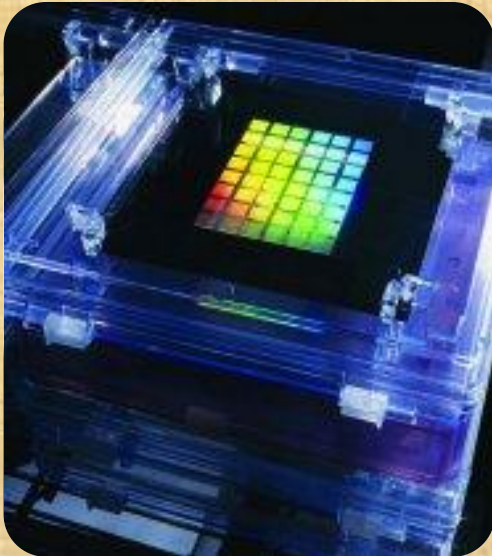
Outstanding Debt (by Type)

	<u>Sept. 30, 2011</u>
G.O. Bonds	\$ 105,980,000
Certificates of Obligation	12,965,000
Other Debt Obligations	57,213,838
Utility System Revenue Bonds	87,985,000

This Year's Top Ten Lists

Employers:

Dell, Inc.
Round Rock ISD
Sears TeleServe
City of Round Rock
Scott & White Healthcare
Round Rock Medical Center
Texas Guaranteed Student Loan
Dresser Wayne, Inc.
Seton Williamson Medical Center
Michael Angelo's Gourmet Foods

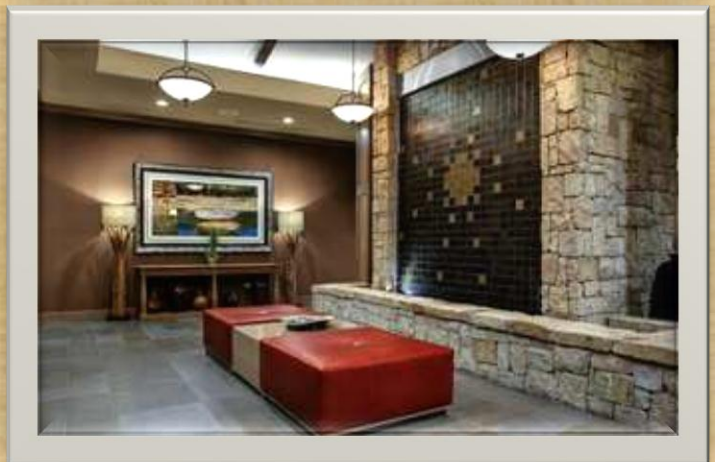


Property Taxpayers:

Dell Computer Holdings, LP
CPG Round Rock, LP
Baltgem Development Corp.
Columbia / St. David Healthcare
Dell Computer Corp.
CMF 15 Portfolio, LLC
Oncor Electric Delivery Co.
Chandler Creek, LP
Inland American University Oaks, LP
Toppan Photomasks, Inc.

Hotel Taxpayers:

Austin Marriott North
Extended Stay America # 6030
Holiday Inn
Hilton Garden Inn
Value Place
La Quinta Inn
Homewood Suites
Courtyard by Marriott
Springhill Suites
Extended Stay America # 6197



MONEY COMING IN

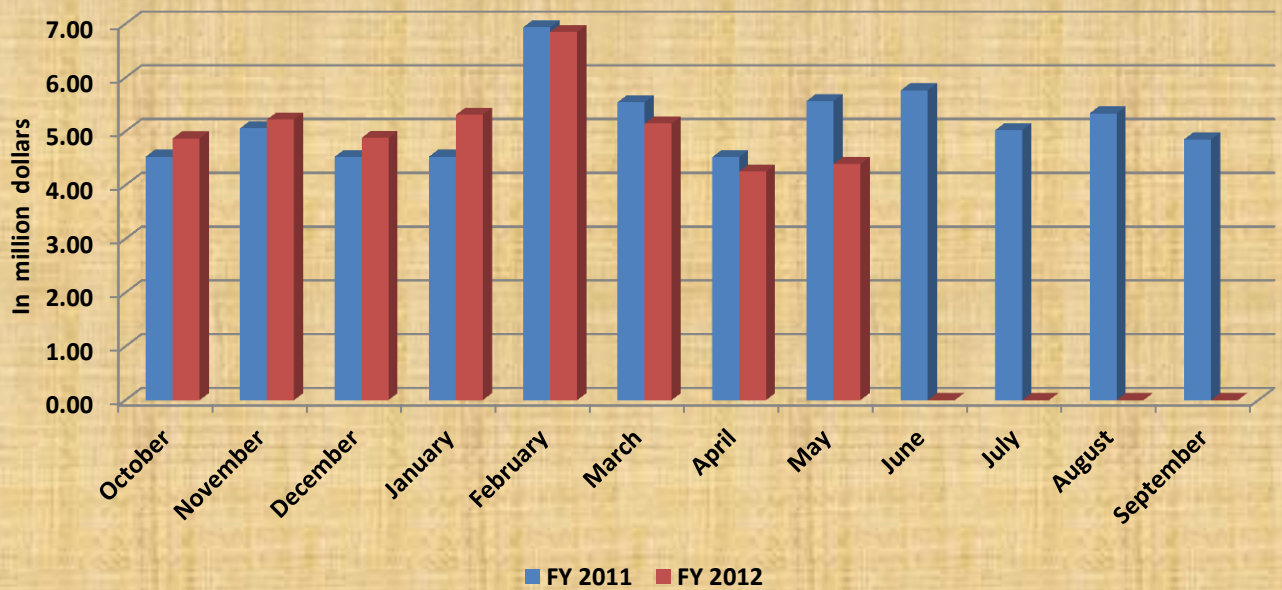
Revenues (by fund)	FY 2012 Revised Budget	FY 2012 April Year-to-Date Actual	% of Budget Year-to-Date
General Fund	\$ 84,040,759	\$ 58,516,762	70%
Utility Fund	39,915,124	22,952,737	58%
General Debt Service Fund	12,325,000	12,024,146	98%
Hotel Occupancy Tax Fund	2,325,000	1,751,304	75%
Sports & Community Venue Tax Fund		83,799	
Drainage Fund	1,650,000	1,122,952	68%

MONEY WELL SPENT

Expenditures (by function)	FY 2012 Revised Budget	FY 2012 April Year-to-Date Actual	% of Budget Year-to-Date
General Fund	\$ 84,040,420	\$ 44,757,465	53%
Utility Fund	39,914,521	21,364,932	54%
General Debt Service Fund	12,605,858	3,555,438	28%
Hotel Occupancy Tax Fund	2,324,770	885,665	38%
Drainage Fund	1,549,863	745,031	48%

Monthly Sales Tax Status

Year to Year Comparison of Sales Tax by Month

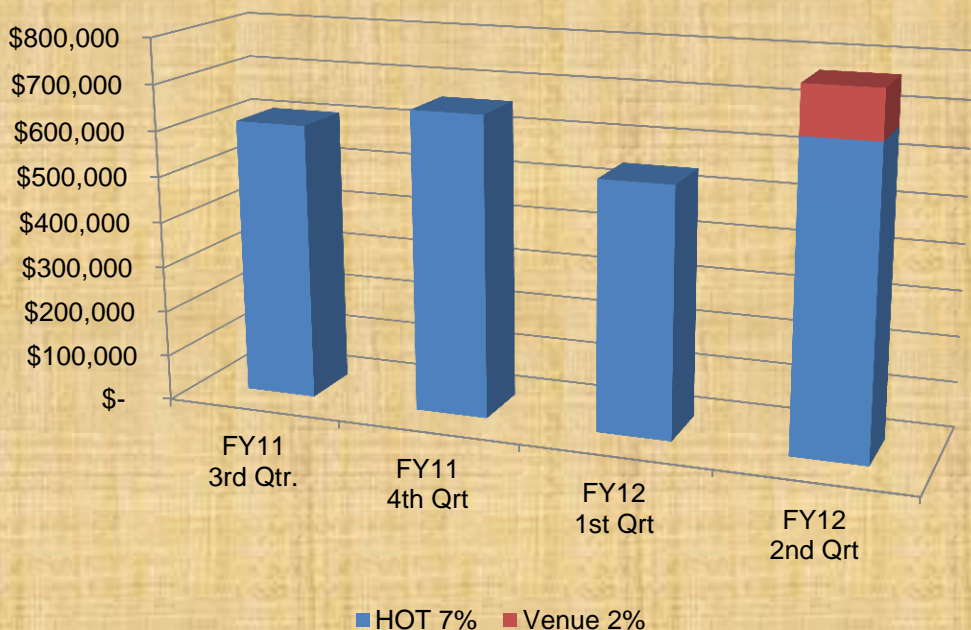


Quarterly Hotel Occupancy Tax Report



The Hotel Occupancy Tax Fund accounts for the levy and use of the hotel – motel bed tax. Proceeds from this tax are used toward tourism, cultural enhancements and promotion of the City. The Convention and Visitors Center (CVB) was launched in 2004 as part of the City's strategy to diversify the local economy and is funded solely by the City's hotel tax.

Round Rock continues its marketing strategy as "The Sports Capital of Texas". Supporting this campaign, in 2011, the citizens of Round Rock voted to establish a 2% tax to build a new Sports Complex which became effective March, 2012.





This Popular Financial Report has been prepared to inform citizens about the City of Round Rock and its operations, services and programs, as well as its current financial condition. It is suitable for readers who prefer to review operational and financial information in summary form and does not substitute for the City's Comprehensive Annual Financial Report (CAFR).

This publication is derived from multiple sources including information provided in the CAFR which is based on generally accepted accounting principles (GAAP).

Full copies of the CAFRs are published on the City's website at

<http://www.roundrocktexas.gov/cafr>

